



Northeast Information Systems Helps SMBs Use IRC Section 179 to Benefit from Significant Tax Deduction on New Technology

BURLINGTON, VT — October 2018 — Northeast Information Systems, a leading managed technology services provider, announced today that the company is helping customers take advantage of a large tax-break for small to mid-sized businesses with Internal Revenue Code (IRC) Section 179. Section 179 of the IRS tax code allows businesses to deduct the purchase price of qualifying equipment and/or software purchased or leased during the tax year. Essentially, it's an incentive created by the U.S. government to encourage businesses to buy new equipment such as technology and invest in their companies.

This program provides a means for business owners to access much needed savings on major purchases of technology equipment, software or business phone systems. The Section 179 Tax Deduction limit on qualifying business equipment is \$1 million, which is up \$500,000 from last year. The phase-out threshold on qualifying equipment purchases is \$2.5 million, up \$1 million from 2017. While every transaction is different and tax professionals should be consulted on specific situations,

the potential rewards of this program have nudged many business owners to invest in the technology they need to gain a competitive advantage for 2019. Many business owners have installed new technology as a result of this addition to the tax code, because recent breakthroughs are enabling businesses to collaborate better, faster and more efficiently with one another.

“We were stunned to find out that so many of our customers are not taking advantage of Section 179,” stated C.G. Frink, President of Northeast Information Systems. “The first step is to select your equipment/technology, make sure it qualifies for Section 179, and purchase or lease the equipment and put it into service by December 31, 2018. At Northeast Information Systems, we help our customers every step of the way. Our goal is to bring our customers technology that not only enhances their productivity, but more importantly increases their bottom-line. That approach has contributed largely to our success over the years and we plan on continuing to serve our customers in a proactive manner for years to come.”

ABOUT NORTHEAST INFORMATION SYSTEMS

For over 40 years and 3,000 customers, Northeast Information Systems has been the right choice for business telecommunications solutions in Vermont. The company's primary focus is to leverage advanced communications technologies to improve our customer's business processes resulting in greater profitability and increased customer satisfaction. Northeast Information Systems employs leading edge products from tier one manufacturers to design cost effective solutions backed by Factory Certified technical support.

The company's local dispatch center delivers round the clock service to ensure system reliability with guaranteed emergency service response within 2 hours. Northeast Information Systems does business throughout New York, New England and nationwide via our network of authorized distributors.

For more information on Northeast Information Systems, call (800) 642-3147 or visit www.nistel.com.